



Finance Activity Updates

November 4, 2026

Planned Financings

- Interstate 66 Inside the Beltway (ITB) – Financing to support Long Bridge Construction

Process underway with U.S. DOT's Build America Bureau - Transportation Infrastructure Finance and Innovation Act (TIFIA)

- Debt secured by Passenger Ticket Revenue

VPRA Activities

- Updating agency Financial Plan
- Reviewing models built previously for Revenue and Ridership and Operations and Maintenance
- Financing work will commence in the fall of 2027 to support investment grade results

I-66 ITB TIFIA Loan – Preliminary Schedule*

VDOT to lead effort with support from VPRA



Current Planned Dates from VDOT

- CTB Briefing on Key Terms – December 8
- CTB considers approval of draft debt documents – January 2027
- Treasury Board considers debt approval – February 2027

* Subject to change



THANK YOU

Questions?